

David C. Canfield

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PRACTICE AREAS

Business Organizations & Transactions
Mergers & Acquisitions
Real Estate
Employment
Commercial Lending

INDUSTRIES

Bank & Lender Services
Real Estate Development & Investment
Retailers & Restaurateurs
Small, Emerging & Growing Businesses
Title Insurance

EDUCATION

College of William and Mary,
Marshall-Wythe School of Law,
J.D., 1976

- Notes and Comments
Editor, *William & Mary Law Review*, 1975-1976

University of Virginia, B.A., 1973

BAR & COURT ADMISSIONS

Virginia, 1977

Supreme Court of Virginia

U.S. District Court for the
Eastern District of Virginia

David Canfield is a shareholder of Bean, Kinney & Korman with practice concentrations in business organizations and transactions, commercial real estate and financing. He has extensive depth and experience counseling business owners on matters of entity organization and governance, negotiating the resolution of ownership disputes and documenting ventures, acquisitions, financing and other commercial transactions.

David is also proficient in counseling real estate investors and property owners in commercial real estate acquisition, financing and leasing, including tax-deferred exchanges.

Honors

Arlington Magazine, Top Attorney - Business/Corporate, Real Estate, 2019

Washingtonian, Top Lawyer, 2018, 2020

Virginia Lawyers Weekly, Leader in the Law, 2016

AV Rated by Martindale-Hubbell

LeadingAge Excellence in Leadership Award, 2011

SmartCEO, Legal Elite, 2010

Virginia Business Legal Elite in Business Law, 2009, 2020

Experience

- Represented the owner of a small retail rental property in an urban block being assembled for redevelopment. Client did not want to sell and incur capital gains taxes, but was interested in ending up with rentable commercial space in the new project. Over the course of a year, David negotiated and prepared a long-term ground lease of the client's land to the developer, providing the developer an option to create a commercial condominium unit within the development and swap the new unit for the client's land as a tax-deferred exchange.

U.S. Court of Appeals for the Fourth Circuit

CLERKSHIPS

Law clerk to the Honorable Albert V. Bryan, Jr., U.S. District Court for the Eastern District of Virginia, 1976 – 1977

- Represented the owner of a 1,000-acre property that was rezoned for 2,000 residential units and over 1 million square feet of commercial space in the negotiation and documentation of the sale of the residential land. This included the allocation of contract responsibilities for the infrastructure construction, satisfaction of proffer conditions, preparation of cooperative development covenants and restrictive use covenants, and releases from bonding obligations.
- Represented a national franchisor in the repurchase of franchise rights granted for a territory developed with 18 stores. This included due diligence review of leases, the negotiation and preparation of assignment and lease modification documents involving 14 landlords and two replacement leases with franchisee affiliates, completion of pre-closing requirements and closing within 60 days after the letter of intent was signed.

News

Twenty-six Attorneys from Bean, Kinney & Korman Recognized as Top Attorneys by *Arlington Magazine*
October 18, 2019

Bean, Kinney & Korman Advises Sport & Health in Sale of Fitness Clubs to US Fitness
August 29, 2014

Bean, Kinney & Korman Accomplishes Closing on Financing Fit for Sport & Health Clubs
July 10, 2009

Professional & Community Affiliations

Arlington Bar Association

Virginia State Bar (Member, Real Property and Business Law Sections)

Goodwin House Foundation (Director)

Beyond the Suit

David's family roots are in northwestern Pennsylvania, but he became a Virginian by choice upon attending the University of Virginia, where he met his wife of now 46 years and counting. He is proud of his son and two daughters, all successfully launched. When he can tear himself away from the lure of contracts, leases and other client business, he is an ardent Washington Nationals fan, enjoys golfing, reading and beaching, and is a craft cocktail aficionado.